

REGISTERED CHARITY NUMBER: 1156898

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
U DO IT! DANCE FOUNDATION

U DO IT! DANCE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018

---

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

---

**UDO IT! DANCE FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**TRUSTEES**

David Teasdale  
Daran Bennett  
Simon Dibley  
Duncan Evans  
Calvin Francis (resigned 26.9.18)  
Aleen Gulvanessian  
Elizabeth Gough  
Peter Griffiths (resigned 8.10.18)  
Jade Cation  
Christina Taylor  
Alp Orge (appointed 1.7.18)

**PRINCIPAL ADDRESS**

Unit 8  
Melyn Mair  
Wentloog Avenue  
Cardiff  
CF3 2EX

**REGISTERED CHARITY NUMBER**

1156898

**INDEPENDENT EXAMINER**

Darren Harding ACA FCCA DChA  
Richard Place Dobson Services Limited  
Chartered Accountants  
1 - 7 Station Road  
Crawley  
West Sussex  
RH10 1HT

## U DO IT! DANCE FOUNDATION

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2018

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

UDOIT continues to work closely with, and is supported by, the United Dance Organisation (UDO) Limited who founded UDOIT! Dance Foundation in 2014. A Partnership Agreement has been implemented to recognise the start up, current and future relationships between the two organisations.

The objects of UDOIT during this period were:

- 1 To advance the education of under privileged children and young people in lower income communities in the art of dance.
- 2 To relieve the suffering of physically and mentally disabled persons by provision of training in dance and equipment to improve their conditions of life.
- 3 To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing grants to charities or individuals identified by the trustees at their discretion.

These were reviewed in February 2017 and agreed by Trustees as:

- 1 To advance the healthy education, development and wellbeing of under privileged children and young people in lower income and or disadvantaged communities, through their active participation in and opportunities through Dance;
- 2 To enhance the active and healthy lifestyles of physically and mentally disabled young persons by provision of increased inclusive opportunities - individually and collectively - through Dance;
- 3 To advance any purposes which are exclusively charitable under the law of England and Wales from time to time by providing support to charities or individuals identified by the Trustees at their discretion.

The objectives are achieved by working with likeminded partner organisations, individuals and grant funders, including, but not exclusively with UDO, Sport Wales, Sport England, Youth Sport Trust and Streetgames, to harness the unique power of dance and in particular StreetDance to be used as an intervention for those in disadvantaged situations to:

- 1 Provide regular, inclusive and sustainable quality Dance sessions
- 2 Educate and provide pathways in leading and teaching dance
- 3 Volunteering opportunities
- 4 Events and competitions

##### Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers and duties.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

A detailed activity report for the year ended 31.03.18 is prepared separately and can be requested directly from the charity.

#### FINANCIAL REVIEW

##### Reserves policy

Finance Policies have been reviewed and a formal reserves policy is being planned beyond the support of the Partnership Agreement, through AGRC on behalf of the Trustees.

---

## U DO IT! DANCE FOUNDATION

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2018

---

#### FINANCIAL REVIEW

##### Going concern

Unrestricted funds at the end of the financial year amount to a deficit of £55,175, which in part is made up of an interest free loan (£24,500) provided to launch the UDOIT Charity by UDO Ltd. As part of the partnership agreement between the two organisations this loan does not need to be repaid until UDOIT is financially able to do so. The balance of the deficit is underwritten by the annual partnership agreement with UDO Ltd who have committed to underwrite amounts to the value of £30,000 pa if and when required.

UDOIT decided to move from Receipts and Payments accounting to Accruals Accounting for this and subsequent financial years, which resulted in restating the prior year-end accounts, bringing forward the prior year unrestricted funds loss and the loan with UDO Ltd.

It is noted that the In-kind financial support and funding from UDO Ltd in this period is around £60,000.

Grant funding was received from:

Sport Wales	£75,000
Sport England	£140,830

Finance Policies have been reviewed and a formal reserves policy is being planned beyond the support of the Partnership Agreement, through AGRC on behalf of the Trustees.

UDOIT has been successful in securing additional funding from both Sport Wales and Sport England for the following financial year (2018-19) and the Trustees are finalising a Commercial Strategy to compliment the grant funded activity and to address the unrestricted funds deficit, to build reserves and to provide sustainability for UDOIT in the future.

The Trustees confirm that no trustee is a custodian of any funds.

Daran Bennett CEO & Trustee - provided consultancy services during this period.

David Teasdale Chair & Trustee - provided consultancy services during this period.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

UDOIT! Dance foundation is a Registered Charitable Incorporated Organisation (CIO). It is an autonomous organisation with its own constitution, first adopted on 1 May 2014.

##### Recruitment and appointment of new trustees

New Trustees have been appointed during the period, to ensure that the trustees have the right balance of skills, knowledge and experience to ensure the original intentions and objectives of UDOIT are maintained within an independent, transparent and suitably governed organisation.

The trustees have formally met at regular intervals during the period with minutes recorded including actions and agreements.

##### Organisational structure

An Audit, Governance & Risk Committee is in place to closely oversee Financial, Governance and Risk matters on behalf of the trustees. This committee meets quarterly and reports to the Trustees.

The Trustees reviewed the constitution during the period, which at November 2018 is awaiting confirmation from the Charity Commission.

UDOIT is in the process of restructuring the Partnership Agreement with UDO to ensure that the lines between the two organisations are clearly defined while continuing to recognise the close working and financial relationship between the two organisations.

---

UDO IT! DANCE FOUNDATION

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2018

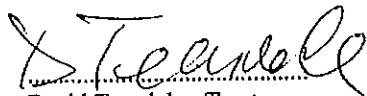
---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance Code**

UDOIT are following the Code of Sport Governance Tier 2a as required by Sport England and are in the process of ensuring that all expectations of that code have been met with an agreed plan to have all actions finalised at the December 2018 Trustees meeting.

Approved by order of the board of trustees on .....24/01/19..... and signed on its behalf by:



David Teasdale - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
U DO IT! DANCE FOUNDATION**

---

**Independent examiner's report to the trustees of U Do It! Dance Foundation**

I report to the charity trustees on my examination of the accounts of the U Do It! Dance Foundation (the Trust) for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



**Darren Harding ACA FCCA DChA**  
Richard Place Dobson Services Limited  
Chartered Accountants  
1 - 7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Date: .....24/01/19.....

U DO IT! DANCE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2018

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.3.18 Total funds £	Period 1.10.15 to 31.3.17 Total funds as restated £
<b>INCOME FROM</b>					
Donations and grants	2	4,980	215,830	220,810	164,715
Charitable activities					
Project income		11,809	-	11,809	17,068
Events		-	-	-	5,922
Other trading activities	3	6,092	-	6,092	4,778
Investment income	4	<u>5</u>	<u>-</u>	<u>5</u>	<u>-</u>
<b>Total</b>		<b>22,886</b>	<b>215,830</b>	<b>238,716</b>	<b>192,483</b>
<b>EXPENDITURE ON</b>					
Raising funds		2,034	-	2,034	1,930
Charitable activities					
Project income		33,507	175,422	208,929	210,055
Events		<u>2,576</u>	<u>2,599</u>	<u>5,175</u>	<u>7,479</u>
<b>Total</b>		<b>38,117</b>	<b>178,021</b>	<b>216,138</b>	<b>219,464</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(15,231)</b>	<b>37,809</b>	<b>22,578</b>	<b>(26,981)</b>
<b>RECONCILIATION OF FUNDS</b>					
As previously reported		(15,444)	18,648	3,204	5,685
Prior year adjustment	8	<u>(24,500)</u>	<u>-</u>	<u>(24,500)</u>	<u>-</u>
<b>As Restated</b>		<b>(39,944)</b>	<b>18,648</b>	<b>(21,296)</b>	<b>5,685</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>(55,175)</u></b>	<b><u>56,457</u></b>	<b><u>1,282</u></b>	<b><u>(21,296)</u></b>

The notes form part of these financial statements



U DO IT! DANCE FOUNDATION

BALANCE SHEET  
At 31 March 2018

	Notes	Unrestricted fund £	Restricted fund £	31.3.18 Total funds £	31.3.17 Total funds as restated £
<b>CURRENT ASSETS</b>					
Debtors	9	2,504	920	3,424	-
Cash at bank		<u>(25,206)</u>	<u>75,395</u>	<u>50,189</u>	<u>3,204</u>
		(22,702)	76,315	53,613	3,204
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(7,973)</u>	<u>(19,858)</u>	<u>(27,831)</u>	-
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(30,675)</u>	<u>56,457</u>	<u>25,782</u>	<u>3,204</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(30,675)	56,457	25,782	3,204
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	<u>(24,500)</u>	-	<u>(24,500)</u>	<u>(24,500)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>(55,175)</u>	<u>56,457</u>	<u>1,282</u>	<u>(21,296)</u>
<b>FUNDS</b>					
Unrestricted funds:	14				
General fund				(55,175)	(39,944)
Restricted funds:					
Restricted fund				<u>56,457</u>	<u>18,648</u>
<b>TOTAL FUNDS</b>				<u>1,282</u>	<u>(21,296)</u>

The financial statements were approved by the Board of Trustees on 24/01/19 and were signed on its behalf by:

  
David Teasdale -Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective 1 April 2005 which has since been withdrawn.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

Donations, grants and fundraising income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Incoming resources from charitable activities, which is made up from project income and events income is recognised in the accounts in the year in which it is receivable.

Other trading activities consists of fundraising income which is recognised in the accounts in the year in which it is receivable.

### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities includes the costs of projects and events and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs which support the charity's activity. These costs have been allocated to expenditure on charitable activities.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within support costs and allocated to charitable activity costs.

### **Taxation**

The charity is exempt from tax on its charitable activities.

## U DO IT! DANCE FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 March 2018

---

#### 1. ACCOUNTING POLICIES - continued

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Going concern**

On 31 March 2018 the charity had net unrestricted liabilities of £55,175. The accounts have been prepared on a going concern basis which relies on the support of UDO. The liability is made up partly of a loan from UDO who have agreed that the loan does not need to be repaid until UDOIT can afford to do so, the balance of the deficit is underwritten by the partnership agreement with UDO who have committed to underwrite amounts to the value of £30,000.

##### **Debtors**

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

##### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Financial Instruments**

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **Key Judgements and Accounting Estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgement and accounting estimates included in the accounts are:

- Provisions - Management has made estimates and established provisions in respect of potential liabilities as at the balance sheet date.

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the Year Ended 31 March 2018

2. DONATIONS AND GRANTS

	Year Ended 31.3.18	Period 1.10.15 to 31.3.17 as restated
	£	£
Donations	1,050	56,893
Gift aid	3,930	-
Grants	<u>215,830</u>	<u>107,822</u>
	<u>220,810</u>	<u>164,715</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.18	Period 1.10.15 to 31.3.17 as restated
	£	£
Sport Wales	75,000	67,840
Sport England	140,830	9,480
Awards for All	-	24,702
Essex PCC	-	<u>5,800</u>
	<u>215,830</u>	<u>107,822</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.18	Period 1.10.15 to 31.3.17 as restated
	£	£
Fundraising income	<u>6,092</u>	<u>4,778</u>

4. INVESTMENT INCOME

	Year Ended 31.3.18	Period 1.10.15 to 31.3.17 as restated
	£	£
Deposit account interest	<u>5</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the Year Ended 31 March 2018

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the period ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the period ended 31 March 2017.

6. STAFF COSTS

	Year Ended 31.3.18	Period 1.10.15 to 31.3.17 as restated
	£	£
Wages and salaries	16,683	29,324
Social security costs	<u>3,766</u>	<u>782</u>
	<u>20,449</u>	<u>30,106</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.18	Period 1.10.15 to 31.3.17
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

The key management personnel are the trustees who do not receive any remuneration for their roles as trustees.

7. 2017 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
<b>INCOME FROM</b>			
Donations and grants	71,853	92,862	164,715
Charitable activities			
Project income	17,068	-	17,068
Events	5,922	-	5,922
Other trading activities	<u>4,778</u>	<u>-</u>	<u>4,778</u>
<b>Total</b>	<b>99,621</b>	<b>92,862</b>	<b>192,483</b>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the Year Ended 31 March 2018

7. 2017 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
<b>EXPENDITURE ON</b>			
Raising funds	1,930	-	1,930
Charitable activities			
Project income	134,013	76,042	210,055
Events	<u>7,479</u>	<u>-</u>	<u>7,479</u>
<b>Total</b>	<u>143,422</u>	<u>76,042</u>	<u>219,464</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(43,801)</b>	<b>16,820</b>	<b>(26,981)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>3,857</u>	<u>1,828</u>	<u>5,685</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>(39,944)</u></b>	<b><u>18,648</u></b>	<b><u>(21,296)</u></b>

8. PRIOR YEAR ADJUSTMENT

The trustees made the decision to change the reporting style of the charity from Receipts and Payments to Accruals accounts, as a result a loan from UDO has been brought into the financial statements.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Other debtors	2,330	-
Accruals	<u>1,094</u>	<u>-</u>
	<u>3,424</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Accrued expenses	<u>27,831</u>	<u>-</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the Year Ended 31 March 2018

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Other loans (see note 12)	<u>24,500</u>	<u>24,500</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.18	31.3.17 as restated
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>24,500</u>	<u>24,500</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18	31.3.17 as restated
	£	£
Within one year	18,000	-
Between one and five years	<u>45,000</u>	-
	<u>63,000</u>	-

UDOIT lease costs within the shared property with UDO Ltd include heating, lighting and equipment.

14. MOVEMENT IN FUNDS

Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

2018

	Balance at 1 April 2017	Income	Expenditure	Transfers between funds	Balance at 31 March 2018
	£	£	£	£	£
Awards for All - Scotland	9,442	-	(9,442)	-	-
Sport England - Sheffield	9,206	-	(8,130)	-	1,076
Sport Wales - Street Dance wales	-	75,000	(75,000)	-	-
Sport England - Satellite Clubs	-	140,830	(85,449)	-	55,381
	<u>18,648</u>	<u>215,830</u>	<u>(178,021)</u>	-	<u>56,457</u>

U DO IT! DANCE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
for the Year Ended 31 March 2018

14. MOVEMENT IN FUNDS - continued

2017

	Balance at 1 October 2015 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 March 2017 £
Sport Wales - Pilot	-	38,000	(38,000)	-	-
Sport Wales - Phase 2	-	29,840	(29,840)	-	-
Awards for All - Scotland	-	9,742	(300)	-	9,442
Sport England - Sheffield	-	9,480	(274)	-	9,206
Essex PCC	1,828	5,800	(7,628)	-	-
	<u>1,828</u>	<u>92,862</u>	<u>(76,042)</u>	<u>-</u>	<u>18,648</u>

All restricted funds listed relate to project delivery, including associated costs, staffing and project management as per the relevant grant award.

Awards for All - Scotland, grant award from Awards for All

Sport England - Sheffield, grant award from Sport England Small Grants.

Sport Wales - StreetDance Wales, Sport Wales - Pilot & Sport Wales - Phase 2, all grants awarded from Sport Wales Development Grants.

Sport England - Satellite Clubs, grant award from Sport England Satellite Clubs Programme. Project period September 2017 to August 2018.

Essex PCC, grant award from Essex Police Crime Commissioners Office.

15. RELATED PARTY DISCLOSURES

One of the trustees Daran Bennett received £72,000 for his role as a project management consultant. There were no fees outstanding at the year-end. His consultancy expenses are split between restricted and unrestricted funds as agreed by the funding bodies

One of the trustees David Teasdale received £13,000 for his role as a consultant. £1,000 was outstanding at the year end.